

Comparison of Owner's Policy Coverage

American Land Title Association Homeowner's Policy

American Land Title Association Standard Owner's Policy

Coverage

The amount of insurance coverage increases automatically by 10% in each of the first five years after issuance without any additional premium

Someone forges your name to a deed or mortgage after your policy is issued to you.

A neighbor builds an improvement over your property line after your policy is issued to you.

The improvement on your property encroaches over the property line and you must remove it

*The improvement on your land was constructed without a valid building permit and you must remove the improvement or correct it

*The improvement on your land was constructed with a valid building permit, but does not comply with zoning laws and you must remove or correct it

Your coverage continues for the benefit of your spouse who receives title upon a divorce

You transfer title to the trustee of your trust after the policy is issued

Someone else claims to own the property

Someone else claims to have a lien against the property

Homeowner's Policy <i>Single-family residence or condominium</i>	Standard Owner's Policy <i>to any insured for any type of property</i>
YES	NO
YES	NO
YES	NO
YES	NO
YES	NO
YES	NO
YES	NO
YES	NO
YES	YES
YES	YES

The coverages that contain an (*) are subject to deductibles and maximum amounts of liability. The premium charge for the Homeowner's Policy is typically 10-20% more than the Standard Owner's Policy.

